

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
)	
DECURTIS HOLDINGS LLC, <i>et al.</i> , ¹)	Case No. 23-10548 (JKS)
)	
Debtors.)	(Jointly Administered)
)	
)	Objection Deadline: July 7, 2023 at 4:00 p.m. (ET)

**SUMMARY OF COMBINED FIRST MONTHLY APPLICATION OF POTTER
ANDERSON & CORROON LLP FOR COMPENSATION FOR SERVICES
RENDERED AND FOR REIMBURSEMENT OF EXPENSES AS
CO-COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION
FOR THE PERIOD APRIL 30, 2023 THROUGH MAY 31, 2023**

Name of Applicant:	<u>Potter Anderson & Corroon LLP</u>
Authorized to Provide Professional Services to:	<u>the above-captioned Debtors and Debtors</u> <u>in Possession</u>
Date of Retention:	<u>June 5, 2023 effective as of April 30, 2023</u>
Period for which compensation and reimbursement are sought:	<u>April 30, 2023 through May 31, 2023</u>
Amount of Compensation sought as actual, reasonable, and necessary:	<u>\$227,031.60 (80% of \$283,789.50)</u>
Amount of Expense Reimbursement sought as actual, reasonable, and necessary:	<u>\$4,233.15</u>
This is a(n): <u>X</u> monthly ____ interim __final application	

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: DeCurtis Holdings LLC (2384) and DeCurtis LLC (9241). The location of the Debtors' service address in these chapter 11 cases is 3208 East Colonial Drive, Suite C190, Orlando, FL 32803.

Previously Filed Applications:

Date Filed	Period Covered	Requested Fees	Requested Expenses	Approved Fees (80%)	Approved Expenses (100%)
N/A	N/A	N/A	N/A	N/A	N/A

**COMPENSATION BY PROFESSIONAL
APRIL 30, 2023 THROUGH MAY 31, 2023**

Name of Professional Individual	Position, year assumed position, prior relevant experience, year of obtaining relevant license to practice	Hourly Billing Rate (including changes)	Total Hours Billed	Total Compensation
Michael W. Whittaker	Joined firm as an Associate in 2000. Partner in 2008. Member of DE Bar since 2000. Member of FL since 2003.	\$920	1.2	\$1,104.00
Christopher M. Samis	Joined firm as a Partner in 2019. Member of DE & PA Bars since 2006.	\$865	51.6	\$44,634.00
L. Katherine Good	Joined firm as Partner in 2019. Member of PA Bar since 2007. Member of DE Bar since 2008.	\$830	63.3	\$52,539.00
Aaron H. Stulman	Joined firm as an Associate in 2019. Member of DE Bar since 2012. Member of NY Bar since 2014. Partner in 2023.	\$675	69.4	\$46,845.00
R. Stephen McNeill	Joined firm as an Associate in 2008. Counsel in 2019. Member of DE Bar since 2008.	\$705	0.8	\$564.00
Gregory J. Flasser	Joined firm as an Associate in 2023. Member of DE Bar since 2015 and NJ Bar since 2016.	\$585	74.9	\$43,816.50
Sameen Rizvi	Joined firm as an Associate in 2021. Member of the DE Bar since 2022.	\$460	59.7	\$27,462.00
Maria Kotsiras	Joined firm as an Associate in 2023. Member of DE Bar since 2022.	\$460	12.1	\$5,566.00
Levi Akkerman	Joined firm as an Associate in 2022. Member of the DE Bar since 2022.	\$440	78.8	\$34,672.00
Cynthia M. Caskey	Joined firm as a Paralegal in 2013. Paralegal since 1996.	\$410	0.5	\$205.00
Michelle M. Dero	Joined firm as Paralegal in 2022. Paralegal since 1997.	\$350	11.9	\$4,165.00

Melissa L. Romano	Joined firm as a Paralegal in 2023. Paralegal since 2003.	\$350	1.5	\$525.00
Kristin A. McCloskey	Joined firm as a Paralegal in 2023. Paralegal since 2004.	\$350	2.2	\$770.00
Lauren C. Huber	Joined firm as a Paralegal in 2019. Paralegal since 2018.	\$330	63.4	\$20,922.00
TOTAL			491.3	\$283,789.50
Grand Total				\$283,789.50
Attorney Compensation				\$257,202.50
Total Attorney Hours				411.8
Blended Attorney Rate				\$624.58

COMPENSATION BY PROJECT CATEGORY
APRIL 30, 2023 THROUGH MAY 31, 2023

Project Category	Hours	Amount
Asset Analysis and Recovery (AA)	0.0	\$0.00
Litigation/Adversary Proceedings (AP)	26.9	\$18,689.00
Business Operations (BO)	54.3	\$30,721.00
Case Administration (CA)	55.5	\$27,482.50
Court Appearances/Communications/Hearings (CH)	102.3	\$56,595.50
Creditor Inquiries (CI)	1.6	\$1,015.00
Financing/Cash Collateral/DIP (CR)	30.5	\$21,647.50
Employment Applications/Objections (EA)	98.1	\$55,296.00
Employee Benefits/Pensions (EB)	2.4	\$1,185.50
Executory Contracts and Leases (EC)	15.8	\$8,891.00
Fee Applications/Objections (FA)	5.8	\$3,125.50
Tax Issues/Corporate Matters (MA)	2.7	\$1,283.50
Committee Communications/Meetings (MC)	0.4	\$332.00
Relief from Stay Proceedings (MR)	10.6	\$7,836.00
Claims Administration and Objections (PC)	21.1	\$11,863.00
Plan and Disclosure Statement (PL)	0.0	\$0.00
Asset Disposition/Use, Sale (SA)	46.2	\$28,181.00
Communications with Debtors or Trustee (TR)	5.2	\$3,293.00
Utilities (UM)	11.9	\$6,352.50
Valuation (VT)	0.0	\$0.00
Non-Working Travel (NWT)	0.0	\$0.00
TOTAL	491.3	\$283,789.50

EXPENSE CATEGORY
APRIL 30, 2023 THROUGH MAY 31, 2023

Expense Category	Amount
Copies (10 cents per page)	\$0.00
Color Copies (80 cents per page)	\$0.00
Digital Scanning/Reproduction (DLS Discovery)	\$843.77
Legal Research	\$3.22
Postage	\$0.00
Federal Express	\$0.00
Long Distance / Client Telephone	\$0.00
Miscellaneous Court Costs (Lien Search/CourtCall)	\$320.00
Pacer Electronic Records	\$0.00
Special Delivery & Daily Runner Services (Parcels, Inc.)	\$90.00
Court Reporter (Reliable)	\$2,153.25
Travel/Lodging	\$185.90
E-Filing	\$0.00
Meals	\$637.01
TOTAL	\$4,233.15

BUSINESS MEAL DETAIL				
Date	Provider	Meal & Number of People	Description	Amount
4/30/23	Opa Opa	Dinner for 6	Preparation of First Day Motions and Orders	\$116.88
5/1/23	Acme	Breakfast for 6	Preparation of First Day Motions and Orders	\$83.49
5/1/23	Bardea Steak	Dinner for 3	Preparations for First Day Hearing	\$150.00
5/23/23	Panera Bread	Lunch for 5	Second Day Hearing Preparations	\$134.76
5/25/23	Manhattan Bagel	Breakfast for 7	DIP Hearing Preparations	\$151.88
TOTAL				\$637.01

TRAVEL DETAIL			
Date	Provider	Destination & Number of People	Amount
5/1/23	Staybridge Suites	Sameen Rizvi – Lodging following first day filings and preparation of first day hearing.	\$185.90
TOTAL			\$185.90

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

DECURTIS HOLDINGS LLC, *et al.*,¹

Debtors.

Chapter 11

Case No. 23-10548 (JKS)

(Jointly Administered)

Objection Deadline: July 7, 2023 at 4:00 p.m. (ET)

**COMBINED FIRST MONTHLY APPLICATION OF POTTER
ANDERSON & CORROON LLP FOR COMPENSATION FOR SERVICES
RENDERED AND FOR REIMBURSEMENT OF EXPENSES AS
CO-COUNSEL TO THE DEBTORS AND DEBTORS IN POSSESSION
FOR THE PERIOD APRIL 30, 2023 THROUGH MAY 31, 2023**

Pursuant to Sections 330 and 331 of title 11 of the United States Code, §§ 101-1532 (the “Bankruptcy Code”), Rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), Rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 174] (the “Administrative Order”), Potter Anderson & Corroon LLP (“Potter Anderson”) hereby files this *Combined First Monthly Application of Potter Anderson & Corroon LLP for Compensation for Services Rendered and for Reimbursement of Expenses as Co-Counsel to the Debtors and Debtors in Possession for the Period April 30, 2023 Through May 31, 2023* (the “Application”). By the Application, Potter Anderson seeks a monthly allowance pursuant to the Administrative Order with respect to the sums of \$283,789.50 as compensation and \$4,233.15 for reimbursement of actual and necessary expenses, for a total of \$288,022.65 for the period April

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number include: DeCurtis Holdings LLC (2384) and DeCurtis LLC (9241). The location of the Debtors' service address in these chapter 11 cases is 3208 East Colonial Drive, Suite C190, Orlando, FL 32803.

30, 2023 through May 31, 2023 (the “Compensation Period”). In support of this Application, Potter Anderson respectfully represents as follows:

Background

1. On April 30, 2023 (the “Petition Date”), DeCurtis Holdings LLC and its affiliated debtor (collectively, the “Debtors”) filed a voluntary petition for relief under chapter 11 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Delaware (the “Court”) commencing the above-captioned chapter 11 cases (the “Chapter 11 Case”).

2. The Debtors have continued possession of its property and have continued to operate and maintain its business as debtors in possession under sections 1107 and 1108 of the Bankruptcy Code. No trustee or examiner has been appointed in this Chapter 11 Case.

3. Potter Anderson was retained effective as of the Petition Date by this Court’s Order, dated June 5, 2023 [Docket No. 214] (the “Retention Order”). The Retention Order authorized Potter Anderson to be compensated on an hourly basis and to be reimbursed for actual and necessary out-of-pocket expenses.

Compensation Paid and its Source

4. All services for which compensation are requested by Potter Anderson were performed for or on behalf of the Debtors.

5. Potter Anderson has received no payment and no promises for payment from any source for services rendered or to be rendered in any capacity whatsoever in connection with the matters covered by this Application. There is no agreement or understanding between Potter Anderson and any other person other than the Partners of Potter Anderson for the sharing of compensation to be received for services rendered in this case.

Fee Statement

6. The fee statement for the Compensation Period is attached hereto as **Exhibit A**. This statement contains daily time logs describing the time spent by each attorney and paraprofessional for the Compensation Period. To the best of Potter Anderson's knowledge, this Application complies with Sections 330 and 331 of the Bankruptcy Code, the applicable Bankruptcy Rules, Local Rule 2016-2, applicable Third Circuit law and the Administrative Order.

Actual and Necessary Expenses

7. A summary of actual and necessary expenses and daily logs of expenses incurred by Potter Anderson during the Compensation Period is attached hereto as **Exhibit B**. Potter Anderson charges all of its bankruptcy clients \$0.10 per page for photocopying expenses (\$0.80 for color copies) and \$0.10 per page for printing. Actual long-distance carrier charges for outgoing facsimile transmissions are reflected in the long-distance telephone charges.

8. Regarding providers of online legal research (*e.g.*, LEXIS and WESTLAW), Potter Anderson currently is under contract to pay these providers at an agreed upon discounted rate. Further, Potter Anderson passes such discount onto its clients by charging clients a pro-rated rate, based on searches ran, of Potter Anderson's discounted rate with the online-providers.

9. Potter Anderson believes the foregoing rates are the market rates that the majority of law firms charge clients for such services. In addition, Potter Anderson believes that such charges are in accordance with the American Bar Association's ("**ABA**") guidelines, as set forth in the ABA's Statement of Principles, dated January 12, 1995, regarding billing for disbursements and other charges.

Summary of Services Rendered

10. The Potter Anderson attorneys who have rendered professional services in this case are as follows: Michael W. Whittaker, Christopher M. Samis, L. Katherine Good, Aaron H. Stulman, R. Stephen McNeill, Gregory J. Flasser, Sameen Rizvi, Maria Kotsiras and Levi Akkerman. The paraprofessionals who have provided services to these attorneys in this case are as follows: Cynthia M. Caskey, Michelle M. Dero, Melissa L. Romano, Kristin A. McCloskey and Lauren C. Huber.

11. Potter Anderson, by and through the above-named persons, has prepared and/or assisted in the preparation of various applications and orders submitted to the Court for consideration, advised the Debtors on a regular basis with respect to various matters in connection with this case and has performed all necessary professional services, which are described and narrated in detail hereinafter.

AA. Asset Analysis and Recovery

Fees: \$0.00;

Total Hours: 0.0

This category includes all matters related to the investigation of Debtors' assets other than for litigation, valuation or sale purposes.

AP. Litigation/Adversary Proceedings

Fees: \$18,689.00;

Total Hours: 26.9

This category includes all matters related to litigation and adversary proceedings.

BO. Business Operations

Fees: \$30,721.00;

Total Hours: 54.3

This category includes all matters related to transactional corporate governance, and other matters involving the Debtors' business operations that are not part of a plan of reorganization or disclosure statement.

CA. Case Administration

Fees: \$27,482.50;

Total Hours: 55.5

This category includes all matters related to filing documents with the Court, service thereof, maintenance of calendars, critical date lists, communications with the U.S. Trustee, review of work in process reports, review of notices of appearance and maintaining service lists.

CH. Court Appearances/Communications/Hearings

Fees: \$56,595.50;

Total Hours: 102.3

This category includes all matters related to preparation for and attendance at court hearings.

CI. Creditor Inquiries

Fees: \$1,015.00;

Total Hours: 1.6

This category includes all matters related to responding to creditor inquiries.

CR. Financing/Cash Collateral/DIP

Fees: \$21,647.50;

Total Hours: 30.5

This category includes all matters related to the negotiation and documentation of debtor in possession financing and exit financing, all cash collateral issues and related pleadings.

EA. Employment Applications/Objections

Fees: \$55,296.00;

Total Hours: 98.1

This category includes all matters related to preparing applications to retain Potter Anderson, time spent reviewing applications for retention of other professionals, objecting to the retention of other professionals and assisting other professionals with preparing and filing retention applications.

EB. Employee Benefits/Pensions

Fees: \$1,185.50;

Total Hours: 2.4

This category includes all matters related to employee wages, benefits, collective bargaining issues, other employee relations matters, ERISA and retirement benefits.

EC. Executory Contracts and Leases

Fees: \$8,891.00;

Total Hours: 15.8

This category includes all matters related to contract and lease analysis and matters related to assumption, assignment or rejection of executory contracts and unexpired leases.

FA. Fee Applications/Objections

Fees: \$3,125.50;

Total Hours: 5.8

This category includes all time spent preparing, reviewing, filing and circulating monthly invoices and fee applications for Potter Anderson and other professionals, reviewing and objecting to fees of other professionals and assisting other professionals with filing and circulating monthly invoices and applications.

MA. Tax Issues/Corporate Matters

Fees: \$1,283.50;

Total Hours: 2.7

This category includes all federal and state income, property, employment, excise and other tax matters, other than tax aspects of the plan or reorganization.

MC. Committee Communications/Meetings

Fees: \$332.00;

Total Hours: 0.4

This category includes all communications and meetings with or between the Committee and its counsel.

MR. Relief from Stay Proceedings

Fees: \$7,836.00;

Total Hours: 10.6

This category includes all matters related to drafting, negotiations and objections related to stay relief motions.

PC. Claims Administration and Objections

Fees: \$11,863.00;

Total Hours: 21.1

This category includes all matters related to claims administration and bar date issues, and claims objections and related contested matters.

PL. Plan and Disclosure Statement

Fees: \$0.00;

Total Hours: 0.0

This category includes all matters related to the review, formulation, negotiation, preparation and promulgation of plans of reorganization, disclosure statements and related corporate documentation and all research relating thereto.

SA. Asset Disposition/Use, Sale

Fees: \$28,181.00;

Total Hours: 46.2

This category includes all matters relating to acquisitions, dispositions and other postpetition uses of property of the estate.

TR. Communications with Debtors or Trustee

Fees: \$3,293.00;

Total Hours: 5.2

This category includes all communications with the Debtors or its advisors related to the bankruptcy cases and not otherwise subsumed within another category.

UM. Utilities

Fees: \$6,352.50;

Total Hours: 11.9

This category includes all matters related to utility issues.

VT. Valuation

Fees: \$0.00;

Total Hours: 0.0

This category includes all matters related to valuation of assets.

NWT. Non-Working Travel

Fees: \$0.00;

Total Hours: 0.0

This category includes all time not otherwise chargeable.

Valuation of Services

12. Attorneys and paraprofessionals of Potter Anderson have expended a total of 491.3

hours in connection with this matter during the Compensation Period, as follows:

<u>ATTORNEYS</u>	<u>HOURS</u>	<u>HOURLY RATE</u>
Michael W. Whittaker	1.2	\$920
Christopher M. Samis	51.6	\$865
L. Katherine Good	63.3	\$830
Aaron H. Stulman	69.4	\$675
R. Stephen McNeill	0.8	\$705
Gregory J. Flasser	74.9	\$585
Sameen Rizvi	59.7	\$460
Maria Kotsiras	12.1	\$460
Levi Akkerman	78.8	\$440
 <u>PARAPROFESSIONALS</u>	 <u>HOURS</u>	 <u>HOURLY RATE</u>
Cynthia M. Caskey	0.5	\$410
Michelle M. Dero	11.9	\$350
Melissa L. Romano	1.5	\$350
Kristin A. McCloskey	2.2	\$350
Lauren C. Huber	63.4	\$330

13. The nature of the work performed by these persons is fully set forth in **Exhibit A** attached hereto. These are Potter Anderson's normal hourly rates for work of this character. The

reasonable value of the services rendered by Potter Anderson to the Debtors during the Compensation Period is \$283,789.50.

14. In accordance with the factors enumerated in Section 330 of the Bankruptcy Code, it is respectfully submitted that the amount requested by Potter Anderson is fair and reasonable given (a) the complexity of this case, (b) the time expended, (c) the nature and extent of the services rendered, (d) the value of such services and (e) the costs of comparable services other than in a case under this title. Moreover, Potter Anderson has reviewed the requirements of Local Rule 2016-2 and believes that this Application complies with that Rule.

WHEREFORE, Potter Anderson respectfully requests that the Court authorize that for the Compensation Period, an allowance be made to Potter Anderson pursuant to the terms of the Administrative Order, with respect to the sum of \$283,789.50 as compensation for necessary professional services rendered (80% of which equals \$227,031.60) and the sum of \$4,233.15 as reimbursement of actual necessary costs and expenses, for a total of \$288,022.65 and that such sums be authorized for payment and for such other and further relief as this Court may deem just and proper.

Dated: June 16, 2023
Wilmington, Delaware

Respectfully submitted,

/s/ Levi Akkerman

Christopher M. Samis (No. 4909)

L. Katherine Good (No. 5101)

Aaron H. Stulman (No. 5807)

Levi Akkerman (No. 7015)

POTTER ANDERSON & CORROON LLP

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Counsel for Debtors and Debtors in Possession

VERIFICATION

I, Christopher M. Samis, pursuant to 28 U.S.C. § 1746, declare under penalty of perjury that the following statements are true and correct to the best of my knowledge and based on the information and records available to me:

a) I am a Partner with the applicant firm, Potter Anderson & Corroon LLP and have been admitted to appear before this Court.

b) I am familiar with the work performed on behalf of the Debtors by the professionals in the firm.

c) I have reviewed the foregoing Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. Moreover, I have reviewed Del. Bankr. L.R. 2016-2, and submit that the Application substantially complies with such rule.

/s/ Christopher M. Samis
Christopher M. Samis (No. 4909)